

## Selfish CEO's

What a surprise! In the Herald 'Mood of the Boardroom' (11-09-14), CEO's, on salaries of upwards of \$500,000, talk-up the success of the National Government.

Unsurprisingly there have been no supplements asking Union Leaders, Welfare Workers, the Unemployed or disadvantaged Young People, what is happening to ordinary people, and their predictions of their future.

CEO's are a tiny icing sugar layer on the New Zealand Cake and speak only for themselves and possibly their shareholders. They have a vested interest in preserving a status quo where the rich get richer and poor get poorer.

By assuming that CEO's have some special knowledge, the Herald flies in the face of research over the past 40 years that, 'experts' have no greater skill in predicting economic directions than the average, well-read individual. The argument that companies create wealth, which automatically 'trickles down' to the poor, has never been proved.

We need to get away from an economy which assumes that greed in the privileged will benefit those low in the feeding chain. We will never do that if the sharks at the top of the feeding chain are the only ones whose views get automatic publication, particularly just before the election.

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